

### AGM

In accordance with statutory requirements, the 2023 AGM was conducted 1<sup>st</sup> December 2023. Attendance was down on previous years, not surprising given the lack of any controversial issues and notices of motion.

The surplus for the financial year was a credible \$51,696 increasing Members' equity by 13.1% to \$445,148.

In accordance with Clause 22.3 of the Constitution, Rex Roubin and John Waller retired from the Board after expiration of their (transitional) 2-year terms. Rex renominated and for family reasons John Waller had not renominated. Accordingly, Rex Roubin and Scott Villiers, being the only nominations, were elected (appointed) to the Board for 3-year terms.

Members also adopted the Board's recommendation to forego an external audit for the year 2023-24.

The draft minutes of the Meeting have been loaded onto the Marina's website. As usual, access is via members' login.

### Half Year Budget Review

The 2023-24 six-month budget review is under way. It will be finalized after the December figures are available. Expectations are that several increases will be necessary to off-set the intractable inflationary pressures on costs. This unfortunate requirement will come as no surprise to members watching the wider economy.

Changes in pricing will be communicated immediately into the new year. A members' forum is also set down for 15<sup>th</sup> February in which greater detail about the Marina's financials can be discussed.

### Christmas Party

Another reminder. The Marina party this year is set down for Friday evening 15<sup>th</sup> December 2023 starting at 4.00pm through to 8.00pm. As usual, food, drinks and Live music will be supplied for drinks Tokens please see staff members.

## End of Year

Directors, Management and staff thank members and tenants for their support and patience throughout the year.

The Marina office will be closed from 3:00pm Christmas Eve, Friday 22<sup>nd</sup> December 2023 through to Tuesday 2<sup>nd</sup> January 2024. The Marina Manager can be contacted during this period via the office number.

Finally, we wish everyone a happy and safe festive season.

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